

RESERVES - PROJECTED BALANCES (EXCLUDES SALCOMBE HARBOUR)						APPENDIX A
	Cost Centre	Opening balance 01.04.2020 £000s	Additions to Reserve 2020/21 £000s	Predicted Spend 2020/21 £000s	Projected balance 31.03.2021 £000s	Comments
EARMARKED RESERVES						
Specific Reserves - General Fund						
Affordable Housing	S0822	(706)		668	(38)	Funding of Capital Programme commitments and set up costs of the Community Benefit Society (E.78/19)
Beach Safety	S0839	(14)			(14)	
Capital Programme	S0820	(26)	(182)	208	0	Capital Programme commitments
Community Housing Fund	S0854	(494)		300	(194)	Community Housing schemes
Community Parks and Open Spaces	S0826	(37)	(17)	17	(37)	South Devon Tennis Courts
Dartmouth Ferry Repairs & Renewals	S0830	(446)	(117)	118	(445)	Dart Lower Ferry Workshops engineering £94k, additional fleet refurbishment works £24k
District Elections	S0838	0	(10)		(10)	
Economic Initiatives	S0831	(6)		4	(2)	
Economic Regeneration (Business Rates pilot gain 2018/19)	S0858	(319)		102	(217)	This includes a commitment of £65,000 for the Ivybridge Regeneration project (Executive 18th June 2020)
Emergency Climate Change Projects Reserve	S0852	0	(400)		(400)	Set up of this reserve approved Exec 6th Feb 20 E74/19, funded by contribution from New Homes Bonus Reserve
Environmental Health Initiatives	S0857	(20)		11	(9)	EH student specialist salary costs
Homelessness Prevention	S0851	(112)			(112)	
ICT Development	S0836	(122)	(50)	103	(69)	Commitments include £83,000 towards the Future IT Procurement, Council 13/2/20 E75/19
Innovation Fund (Invest to Earn)	S0850	(9)			(9)	
Joint Local Plan	S0860	(21)			(21)	
Land and Development	S0829	(211)	(7)	213	(5)	Commitments include £103k Fusion Leisure monthly support due to temporary closure of leisure facilities during Covid 19 pandemic, £55k Follaton House Arboretum & Wedding Venue works
Leisure Services	S0858	(57)		14	(43)	
Maintenance, Management and Risk Management Reserve (MMRM)	S0861	(8)	(29)		(37)	
Marine Infrastructure	S0828	(268)	(58)	200	(126)	Commitment relates to Batson Harbour Workshops (2019/20 Capital Programme)
Members Sustainable Community Locality	S0846	(28)			(28)	
New Homes Bonus	S0804	(1,696)	(1,199)	2,246	(649)	Commitments include £564k contribution to base revenue budget, £400k to Emergency Climate Change Projects Reserve and the Capital Programme budget
On-Street Parking	S0834	(44)			(44)	
Pay & Display Equipment Renewals	S0833	(144)	(21)		(165)	
Pension Fund Strain Payments Reserve	S0810	(29)	(99)		(128)	
Planning Policy & Major Developments	S0840	(187)	(50)		(237)	
Renovation Grant Reserve	S0823	(7)			(7)	
Repairs & Maintenance	S0827	(203)	(148)	28	(323)	Commitment relates to Mobile Phone Signal improvement works at Follaton House
Revenue Grants	S0821	(608)		49	(559)	Contribution to the cost of Housing Advice Case Management Posts from Flexible Homelessness Support Grant (FHSG) prior to 20/21
Section 106 Deposits	S0842	(38)			(38)	
Section 106 Monitoring	S0929	(133)		22	(111)	Salary costs of s106 monitoring officer
Section 106 Technical Support	S0862	(16)		16	0	Salary costs of s106 technical support officer
Strategic Change Reserve (T18)	S0849	(30)			(30)	
Support Services Trading	S0856	(43)			(43)	
Sustainable Waste Management	S0837	(54)	(25)		(79)	
Vehicles & Plant Renewals	S0832	(1,183)	(550)	1,660	(73)	Capital Programme commitments for the new fleet
Sub Total excluding the Business Rates Reserve		(7,319)	(2,962)	5,979	(4,302)	
Business Rates Retention	S0824	(6,192)	0	200	(5,992)	This relates to a timing issue on the accounting adjustments required for the localisation of business rates. This reserve also deals with any volatility in Business Rate income e.g. due to appeals. Commitments mainly relate to (a) £3.5m ringfenced for Employment for the creation of local jobs (Council Feb 2018) (b) the acquisition of 10 acres of employment land at Sherford and (c) on 31 October 2019 the Executive recommended to Council to use up to £200k to fund the cost of extending the lease of the starter units at Langage from 21 years to 125 years, funded from this reserve. N.B. The opening balance of this earmarked reserve has been updated following the closure of the 2019/20 Accounts.
TOTAL EARMARKED RESERVES		(13,511)	(2,962)	6,179	(10,294)	
TOTAL UNEARMARKED RESERVES (General Fund Balance)		(2,010)			(2,010)	Note: This Unearmarked Reserve is insufficient to fund the projected overspend of £1.313 million for 2020/21 (due to the Covid19 pandemic). The Unearmarked Reserve opening balance at 1.4.20 of £2.01m incorporates the 2019/20 underspend of £112,000 following closure of the 2019/20 Accounts. Members have set a minimum balance on this Unearmarked Reserve of £1.5 million.
TOTAL REVENUE RESERVES (EARMARKED AND UNEARMARKED RESERVES)		(15,521)	(2,962)	6,179	(12,304)	